

APPENDIX A
Town of LaSalle
COVID-19 Financial Impact Analysis - June

Description	Financial Impact			Comments
	30-Jun-20	30-Apr-20	Change	
<u>Lost Revenue:</u>				
Penalty / interest on property tax & water bills*	79,100	81,000	(1,900)	Figures normalized to regular year
Reduced interest revenue	175,100	68,000	107,100	
Reduction of building permit revenue*	110,000	130,000	(20,000)	
Contribution from building activity reserve fund*	(110,000)	(130,000)	20,000	
Reduction in supplemental levy revenue	-	-	-	Potential future year impact
Vollmer Centre - Community Programming (net)	4,100	18,000	(13,900)	
Vollmer Centre - Hospitality (net)	13,700	(7,000)	20,700	
Vollmer Centre - Arenas (net)	150,600	80,000	70,600	
Vollmer Centre - Aquatics (net)	55,900	5,000	50,900	
Vollmer Centre - Fitness (net)	65,000	41,000	24,000	
Vollmer Centre - Other (net)	(28,800)	-	(28,800)	
Provincial offences act revenue	-	-	-	Unknown at this point in time
Essex Power dividend	-	-	-	Unknown at this point in time
Other minor sources of revenue	1,400	-	1,400	
Total Lost Revenue	516,100	286,000	230,100	
<u>Non-budgeted Expenditures:</u>				
Overtime related to COVID-19	4,800	4,000	800	
Additional janitor expenses	24,800	12,000	12,800	
Additional cost of protective supplies and signage	55,300	6,000	49,300	
Other minor expenses	8,200	-	8,200	
Total Non-budgeted Expenditures	93,100	22,000	71,100	
<u>Expenditure Reductions / Containment:</u>				
Vollmer Centre utilities	(15,000)	-	(15,000)	
Seasonal parks staff and summer students	(110,100)	(28,000)	(82,100)	
Deferral of filling customer service rep vacancy	(45,000)	(12,000)	(33,000)	
Staff absences	(42,000)		(42,000)	
Cancelled events	(7,500)	(7,500)	-	Contribution to Starwberry Festival
Outdoor pool	(1,900)	-	(1,900)	
Travel, conferences and training	(81,200)		(81,200)	
Reduced Vollmer field & park expenses	(41,900)		(41,900)	
Reduced Transit Operations	(41,800)		(41,800)	
Other minor expenses	(21,500)	-	(21,500)	
Total Expenditure Reductions / Containment	(407,900)	(47,500)	(360,400)	
TOTAL FINANCIAL IMPACT AS AT JUNE 30, 2020	201,300	260,500	(59,200)	

* Estimate based on prior year actuals