



The Corporation of the Town of LaSalle

To: Mayor and Members of Council

Prepared by: Tano Ferraro, Manager of Finance/Deputy Treasurer

Department: Finance

Date of Report: June 26, 2020

Report Number: FIN-14-2020

Subject: 2019 Audited Financial Statements

Recommendation

That the report of the Manager of Finance/Deputy Treasurer dated June 26, 2020 (FIN-14-2020) regarding the 2019 Audited Financial Statements BE RECEIVED; and

that Council APPROVE and ADOPT the 2019 Audited Financial Statements; and

that the 2019 Audited Financial Statements be posted on the Town of LaSalle website; and

that the 2019 Financial Statements and 2019 Financial Information Returns be submitted to the Ministry of Municipal Affairs (in accordance with Section 294(1) of the Municipal Act).

Report

The Town of LaSalle's Audited Financial Statements for the year ended December 31, 2019 are attached as Appendix A. Section 296 of the Municipal Act requires that all municipalities undertake an annual audit of their accounts and that the external auditor shall express an opinion on the financial statements based on the audit. The Town's external auditor is the firm of KPMG LLP, Chartered Professional Accountants and their report is attached as Appendix B.

Consultations

Not Applicable

Financial Implications

The Annual Financial Statements have been prepared in accordance with the Ontario Municipal Act.

Prepared By:


Manager of Finance/Deputy Treasurer

Tano Ferraro

Link to Strategic Goals

	Enhancing organizational excellence
	Sustain strong public services and infrastructure
	Strengthen the community's engagement with the Town
	Grow and diversify the local economy
	Build on our high-quality of life

Communications

	Not applicable
yes	Website
	Social Media
	News Release
yes	Local Newspaper
	Bids & Tenders
	Notification pursuant to the Planning Act

Notifications

Name	Address	Email

Report Approval Details

Document Title:	FIN-14-2020 2019 Audited Financial Statements.docx
Attachments:	- 2019-12-31 Town of LaSalle-Draft.pdf - Lasalle 2019 AFR.pdf
Final Approval Date:	Jun 29, 2020

This report and all of its attachments were approved and signed as outlined below:



Director of Finance/Treasurer

Dale Langlois



Chief Administrative Officer

Joe Milicia