



The Corporation of the Town of LaSalle

To: Mayor and Members of Council

Prepared by: Tano Ferraro, Manager of Finance/Deputy Treasurer

Department: Finance

Date of Report: May 13, 2020

Report Number: FIN-10-2020 2020 1st Quarter Report

Subject: 2020 1st Quarter Report

Recommendation

That the report of the Manager of Finance/Deputy Treasurer dated May 13, 2020 (FIN-10-2020) regarding the financial position of the Town of LaSalle as of the 1st quarter BE RECEIVED.

Report

As part of the year-end Auditor's recommendations, they recommend that Administration prepare quarterly reports in addition to the financial statements that are submitted and received by Council on a monthly basis.

Please refer to the attached 2020 1st Quarter Report – Analysis and Comments and the March 2020 Financial Statement.

It is important to note that while the Town of LaSalle has been impacted by the current global COVID-19 pandemic, these impacts began late in the 1st quarter of 2020. The financial impacts and financial risks of the global pandemic have been presented through a separate report (FIN-09-2020) to Council.

Consultations

Not Applicable

Financial Implications

Contained within attached appendices

Prepared By:



Manager of Finance/Deputy Treasurer

Link to Strategic Goals

Yes	Enhancing organizational excellence
	Sustain strong public services and infrastructure
Yes	Strengthen the community's engagement with the Town
	Grow and diversify the local economy
	Build on our high-quality of life

Communications

Yes	Not applicable
	Website
	Social Media
	News Release
	Local Newspaper
	Bids & Tenders
	Notification pursuant to the Planning Act

Notifications

Name	Address	Email

Report Approval Details

Document Title:	FIN-10-2020 2020 1st Quarter Report.docx
Attachments:	- FIN-10-2020 Appendix A-Analysis -Comments.pdf - FIN-10-2020Appendix B- 20200331-FinancialStatement.pdf
Final Approval Date:	May 14, 2020

This report and all of its attachments were approved and signed as outlined below:



Director of Finance/Treasurer

Dale Langlois



Chief Administrative Officer

Joe Milicia