

APPENDIX A
Town of LaSalle
COVID-19 Financial Impact Analysis

Description	Financial Impact at April 30, 2020	Comments
<u>Lost Revenue:</u>		
Penalty / interest on property tax & water bills	81,000	
Reduced interest revenue	68,000	
Reduction of building permit revenue*	130,000	
Contribution from building activity reserve fund*	(130,000)	
Reduction in supplemental levy revenue	-	Unknown at this point in time
Vollmer Centre - Community Programming (net)	18,000	
Vollmer Centre - Hospitality (net)	(7,000)	
Vollmer Centre - Arenas (net)	80,000	
Vollmer Centre - Aquatics (net)	5,000	
Vollmer Centre - Fitness (net)	41,000	
Provincial offences act revenue	-	Unknown at this point in time
Essex Power dividend	-	Unknown at this point in time
Other minor sources of revenue	-	Unknown at this point in time
Total Lost Revenue	286,000	
<u>Non-budgeted Expenditures:</u>		
Overtime related to COVID-19	4,000	
Additional janitor expenses	12,000	
Additional cost of protective supplies	6,000	
Other minor expenses	-	Unknown at this point in time
Total Non-budgeted Expenditures	22,000	
<u>Expenditure Reductions / Containment:</u>		
Vollmer Centre utilities	-	Unknown as bills one month behind
Seasonal parks staff and summer students	(28,000)	
Deferral of filling customer service rep vacancy	(12,000)	
Cancelled events	(7,500)	Annual contribution to Starwberry Festival
Outdoor pool / splash pad	-	Potential Future Impact
Other minor expenses	-	Unknown at this point in time
Total Expenditure Reductions / Containment	(47,500)	
TOTAL FINANCIAL IMPACT AS AT APRIL 30, 2020	260,500	

* Estimate based on prior year actuals