

THE CORPORATION OF THE TOWN OF LASALLE

BY-LAW NO. 8390

Being a By-law to adopt the budget for year 2020

Whereas administrative personnel have prepared a proposed budget which has been reviewed and scrutinized by the members of the Town of LaSalle Council;

And whereas Section 290 of The Municipal Act, 2001, S.O. 2001, c. 25, as amended provides that the Council of a local municipality shall, after the adoption of estimates for the year pass a by-law to levy a separate tax rate on the assessment in each property class;

And whereas the budget contains the following:

The 2020 current operating budget of \$47,323,400 gross expenditures, net expenditures of \$41,431,500 of which \$36,705,800 will be recovered through the general taxation;

The 2020 current water operating budget of \$5,862,000 gross expenditures, which are fully recovered through user charges;

The 2020 current waste water operating budget of \$4,375,500 gross expenditures, which are fully recovered through user charges;

The 2020 capital budget of \$21,659,000 to be funded via various sources

And whereas the effect of the budget will result in a municipal tax rate change to residential rate payers to be 0.00% with an estimated overall tax rate increase of 0.00%;

Now therefore the Council of the Corporation of the Town of LaSalle hereby enacts as follows:

1. That the 2020 budget as attached hereto as Schedule "A" shall be known and accepted as the "Town of LaSalle 2020 Budget".
2. This By-Law shall come into force and take effect on the final passing thereof.

Read a first and second time and finally passed this 14th day of January, 2020.

1st Reading – January 14, 2020

Mayor

2nd Reading – January 14, 2020

3rd Reading – January 14, 2020

Clerk