

THE CORPORATION OF THE TOWN OF LASALLE

BY-LAW NO. 8270

A By-Law to adopt the budget for year 2019.

Whereas administrative personnel have prepared a proposed budget which has been reviewed and scrutinized by the members of the Town of LaSalle Council;

And Whereas Section 290 of *The Municipal Act, 2001*, S.O. 2001, c. 25, as amended provides that the Council of a local municipality shall, after the adoption of estimates for the year pass a by-law to levy a separate tax rate on the assessment in each property class;

And Whereas the budget contains the following:

- I. The 2019 current operating budget of \$44,251,100 gross expenditures, net expenditures of \$38,345,400 of which \$34,311,300 will be recovered through the general taxation;
- II. The 2019 current water operating budget of \$5,557,000 gross expenditures, which are fully recovered through user charges;
- III. The 2019 current waste water operating budget of \$4,144,500 gross expenditures, which are fully recovered through user charges;
- IV. The 2019 capital budget of \$20,152,900 to be funded via various sources.

And Whereas the effect of the budget will result in a municipal tax rate change to residential rate payers to be 0.00% with an estimated overall tax rate increase of 0.00%;

Now therefore the Council of the Corporation of the Town of LaSalle hereby enacts as follows:

1. That the 2019 budget as attached hereto as Schedule "A" shall be known and accepted as the "Town of LaSalle 2019 Budget".
2. This by-law shall come into force on the passing thereof.

Read a first and second time and finally passed this 22nd day of January, 2019.

1st Reading – January 22, 2019

Mayor

2nd Reading – January 22, 2019

3rd Reading – January 22, 2019

Clerk

BY-LAW NO. 8270

SCHEDULE 'A'

TOWN OF LASALLE 2019 BUDGET

The Town of LaSalle 2019 Budget is located on the Town's website www.lasalle.ca.