

THE CORPORATION OF THE TOWN OF LASALLE

BY-LAW NUMBER 8263

By-Law to authorize the execution of an agreement between The Corporation of the Town of LaSalle and Local Authority Services Limited (LAS), as Agent, and Eligible Investors with respect to “ONE – The Public Sector Group of Funds” and to authorize the Treasurer to execute the necessary documents for that purpose

Whereas the *Municipal Act* provides that the power of a municipality to invest money includes the power to enter into an agreement with any other municipality, and with any school board, college, university, hospital or such other person or classes of them as may be prescribed by regulation for the joint investment of money by those parties or their agents;

And Whereas The Corporation of the Town of LaSalle (the “Corporation”) entered into an Agency Agreement on May 31, 1999 (the "Original Agency Agreement") between CHUMS Financing Corporation and Local Authority Services Limited (LAS), to permit the Corporation to be an investor, through "ONE-The Public Sector Group of Funds" investment funds for joint investments as set out in schedules to the Agency Agreement (the "Funds");

And Whereas the Corporation and CHUMS and LAS agree that the Original Agreement is amended and restated as set out in the amended agreement;

Now therefore the Council of the Corporation of the Town of LaSalle hereby enacts as follows:

1. That the Corporation of the Town of LaSalle enter into an Agreement with CHUMS Financing Corporation and Local Authority Services Limited, a copy of which Agreement is attached hereto and forms a part of this By-law.
2. That the Treasurer is hereby authorized and directed to enter into and execute, as the sole signing officer of the Corporation, the amended Agency Agreement and any other necessary documents, including without limitation enrolment documents and documents in connection with payment services for the Fund, and to do anything necessary or desirable, on behalf of the Corporation, to give effect to the purpose, and the Treasurer is hereby authorized to affix the corporate seal of the Corporation to the amended Agency Agreement and to any other documents which are necessary or desirable to give effect to the amended Agency Agreement or to the purpose.
3. This By-law shall come into force on the final passing thereof.

Read a first and second time and finally passed this 8th day of January, 2019.

1st Reading – January 8, 2019

Mayor

2nd Reading – January 8, 2019

3rd Reading – January 8, 2019

Clerk