

THE CORPORATION OF THE TOWN OF LASALLE

BY-LAW NO. 8167

A BY-LAW TO AUTHORIZE THE EXECUTION OF A DEVELOPER'S SEVERANCE AND SERVICING AGREEMENT AND AN AGREEMENT OF PURCHASE AND SALE WITH LEPTIS MAGNA DEVELOPMENT INC.

WHEREAS Leptis Magna Development Inc. has made an application to the Corporation to develop part of Lots 22, 23 and 24, Concession 2, in the Town of LaSalle, in the County of Essex, and to purchase certain lands from the Corporation to be included as part of that development;

AND WHEREAS the Corporation deems it expedient to grant the request on certain terms and conditions;

NOW THEREFORE the Council of the Corporation of the Town of LaSalle hereby enacts the following:

1. That the Corporation enter into a Developer's Severance and Servicing with Leptis Magna Development Inc. to create and service a single building lot for institutional purposes, on lands adjacent to Judy Recker Crescent, being part of Lots 22, 23 and 24, Concession 2, in the Town of LaSalle, in the County of Essex, now designated as Parts 1, 4, 5, 6, 7, 8, 9, 10, 13, 14, 15, 16, 17, 18, 19, 20, 22 and 23 on Reference Plan 12R-27373, a copy of which Agreement is attached hereto and forms a part of this By-law.
2. That the Corporation enter into an Agreement of Purchase and Sale with Leptis Magna in which the Corporation agrees to sell to Leptis Magna those portions of Lots 22 and 23, Concession 2, designated as Parts 15 to 18, 22 and 23 on Reference Plan 12R-27373, a copy of which is Agreement is attached hereto and forms part of this By-law.
3. That the Mayor and the Deputy Clerk be and the same are hereby authorized to execute the said Developer's Severance and Servicing Agreement and the Agreement of Purchase and Sale on behalf of the Corporation, and to affix the Corporation's seal thereto, as well as any and all other documents that may be necessary to give effect to the terms of the said Agreements.
4. This By-law shall come into force on the final passing thereof.

Read a first and second time, and **FINALLY PASSED** this 12th day of June, 2018

1st Reading – June 12, 2018

Mayor

2nd Reading – June 12, 2018

3rd Reading – June 12, 2018

Deputy Clerk