THE CORPORATION OF THE TOWN OF LASALLE

BY-LAW NUMBER 8145

To adopt tax rates and to further provide for penalty and interest in default of payment thereof for the year 2018

WHEREAS administrative personnel have prepared a proposed budget which has been reviewed, scrutinized and adopted by the Members of the Town of LaSalle Council;

AND WHEREAS Section 312 of <u>The Municipal Act</u>, 2001, c. 25, as amended provides that the Council of a local municipality shall, after the adoption of estimates for the year pass a by-law to levy a separate tax rate on the assessment in each property class;

AND WHEREAS Sections 307 and 308 of the said Act require tax rates to be established in the same proportion to tax ratios;

AND WHEREAS certain regulations require reductions in certain tax rates for certain classes or subclasses of property.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE TOWN OF LASALLE ENACTS AS FOLLOWS:

- 1. THAT the 2018 tax rates be adopted as set forth in Schedule "A" attached to this by-law.
- 2. THAT owner's of any assessed properties shall be taxed according to the tax rates set forth in Schedule "A" attached, and such tax shall become due and payable in the hands of the Collector of Taxes in two (2) installments as follows:
 - (i) Where the total amount of taxes payable is less than one hundred (\$100.00) dollars, the same shall be payable in one installment on or before the 27th day of June 2018.
 - (ii) Fifty (50) percent of all taxes levied are to be due and payable on or before the 27th day of June 2018, and
 - (iii) The balance of all taxes levied to be due and payable on or before the 31st day of August 2018
- 3. THAT on all taxes of the levy which are in default, a penalty of one and one-quarter (1-1/4) percent shall be added to each payment on the first (1st) day of each month thereafter in which the default continues until paid.

4. THAT th	is by-la	w shall come into force ar	nd take effect on the day of the final passing thereof.
READ a	first ar	nd second time and FINAL	LLY PASSED this 10 th day of April A.D., 2018.
1st reading	-	April 10, 2018	Mayor
2nd reading	-	April 10, 2018	
3rd reading	-	April 10, 2018	