



The Corporation of the Town of LaSalle

To: Mayor and Members of Council

Prepared by: Tano Ferraro, Manager of Finance/Deputy Treasurer

Department: Finance

Date of Report: June 17, 2025

Report Number: FIN-11-2025

Subject: 2024 Audited Financial Statements

Recommendation

That the report of the Manager of Finance/Deputy Treasurer dated June 17, 2025 (FIN-11-2025) regarding the 2024 Audited Financial Statements be received; and

That Council approve and adopt the 2024 Audited Financial Statements; and

That the 2024 Audited Financial Statements be posted on the Town of LaSalle website; and

That the 2024 Financial Statements and 2024 Financial Information Returns be submitted to the Ministry of Municipal Affairs (in accordance with Section 294(1) of the Municipal Act).

Report

The Town of LaSalle's Audited Financial Statements for the year ended December 31, 2024 are attached as Appendix "A". Section 296 of the Municipal Act requires that all municipalities undertake an annual audit of their accounts and that the external auditor shall express an opinion on the financial statements based on the audit. The Town's external auditor is the firm of KPMG LLP, Chartered Professional Accountants and their report is attached as Appendix "B".

Consultations

Director of Finance/Treasurer
Supervisor of Accounting

Financial Implications

The Annual Financial Statements have been prepared in accordance with the Ontario Municipal Act.

Prepared By:



Manager of Finance/Deputy Treasurer

Tano Ferraro

Link to Strategic Goals

1. Enhancing organizational excellence - Not Applicable
2. Strengthen the community's engagement with the Town - Not Applicable
3. Grow and diversify the local economy - Not Applicable
4. Build on our high-quality of life - Not Applicable
5. Sustaining strong public services and infrastructure - Yes

Communications

Not Applicable

Report Approval Details

Document Title:	FIN-11-2025 2024 Audited Financial Statements.docx
Attachments:	
Final Approval Date:	Jul 1, 2025

This report and all of its attachments were approved and signed as outlined below:



Director of Finance/Treasurer

Dale Langlois



Chief Administrative Officer

Joe Milicia