

Cost Analysis

	Expiring Program Term	Renewal Program Term
Casualty		
General Liability	\$ 465,684	\$ 484,311
Errors and Omissions Liability	35,303	36,715
Non-Owned Automobile Liability	206	206
Environmental Liability	38,388	39,924
Crime	1,590	1,590
Board Members Accident	1,382	1,382
Volunteers' Accident	206	206
Conflict of Interest	433	433
Legal Expense	927	959
Facility User Solution	2,000	2,000
Property		
Property	142,143	154,293
Equipment Breakdown	4,778	5,017
Automobile		
Owned Automobile	145,976	160,574
Excess		
Follow Form- 1 st layer	9,639	10,025
Follow Form – 2 nd layer	7,589	7,893
Total Annual Premium	\$ 856,244	\$ 905,528
(Excluding Taxes Payable)		

Schedule of Coverage

(Coverage is provided for those item(s) indicated below)

Casualty

Coverage Description	(\$) *Deductibles	(\$) Limit of Insurance
General Liability (Occurrence Form) <i>Broad Definition of Insured</i>	50,000	15,000,000 Per Occurrence No Aggregate
Voluntary Medical Payments	Nil	50,000 Per Person 50,000 Per Accident
Voluntary Property Damage	Nil	50,000 Per Occurrence 50,000 Annual Aggregate
Voluntary Compensation - Employees	Nil	50,000 Each Person 250,000 Annual Aggregate
Wrongful Dismissal (Legal Expense – Claims Made)	5,000	500,000 Per Claim 500,000 Aggregate
Forest Fire Expense	Nil	2,000,000 2,000,000 Aggregate
Abuse Liability – Claims Made Form Retroactive Date: December 31, 2022	50,000	2,000,000 Per Claim 2,000,000 Aggregate
Errors & Omissions Liability (Claims Made Form)	50,000	15,000,000 Per Claim No Aggregate
Non-Owned Automobile Liability		15,000,000
Legal Liability for Damage to Hired Automobiles	500	250,000
Environmental Liability (Claims Made Form)	25,000	5,000,000 Per Claim 5,000,000 Aggregate

*Your deductible may be a Deductible and Reimbursement Clause (including expenses) refer to Policy Wordings

Schedule of Coverage

(Coverage is provided for those item(s) indicated below)

Follow Form – Excess Liability		(%) Limit of Insurance
Coverage Description		
Excess Limit		10,000,000
Underlying Policy	(\$) Underlying Limit	
General Liability	15,000,000	
Abuse Exclusion Applies		
Errors & Omissions Liability	15,000,000	
Non-Owned Automobile	15,000,000	
Owned Automobile	15,000,000	
Total Limit of Liability (\$)		20,000,000

Follow Form - Excess Liability*

Coverage Description		(%) Limit of Insurance
Excess Limit		25,000,000 Occurrence
Underlying Policy	(\$) Underlying Limit	
General Liability	25,000,000	
Abuse Exclusion Applies		
Errors & Omissions Liability	25,000,000	
Non-Owned Automobile	25,000,000	
Owned Automobile	25,000,000	
Total Limit of Liability (\$)		50,000,000

*Subject to Minimum Retained

Schedule of Coverage

(Coverage is provided for those item(s) indicated below)

Crime

Coverage Description	(\$)	Deductibles	(\$)	Limit of Insurance
Employee Dishonesty – Form A (Commercial Blanket Bond)			1,000,000	
Loss Inside the Premises (Broad Form Money & Securities)			200,000	
Loss Outside the Premises (Broad Form Money & Securities)			200,000	
Audit Expense			200,000	
Money Orders and Counterfeit Paper Currency			200,000	
Forgery or Alteration (Depositors Forgery)			1,000,000	
Computer and Transfer Fraud (Including Voice Computer Toll Fraud)			200,000	

Accident

Coverage Description	(\$)	Deductibles	(\$)	Limit of Insurance
Board Members: Persons Insured Mayor, Deputy Mayor, and Five (5) Councillors Board Members Accidental Death & Dismemberment			250,000	
Paralysis			500,000	
Weekly Income – Total Disability			500	
Weekly Income – Partial Disability			300	
Accidental Death of a Spouse while Travelling on Business			Included	
24 Hour Coverage Endorsement			Included	
Volunteers Accidental Death & Dismemberment			50,000	
Paralysis			100,000	
Weekly Income – Total Disability			500	
Weekly Income – Partial Disability			250	

Conflict of Interest

Coverage Description	(\$)	Deductibles	(\$)	Limit of Insurance
Legal Fees Expenses		Nil	100,000 Per Claim No Aggregate	

Legal Expense (Claims Made)

Coverage Description	(\$)	Deductibles	(\$)	Limit of Insurance
Legal Defence Cost		Nil	100,000 500,000 Aggregate	

Schedule of Coverage

(Coverage is provided for those item(s) indicated below)

Property

Coverage is on an All Risk Basis unless otherwise specified. Basis of Settlement is Replacement Cost unless otherwise specified. The Deductible is on a Per Occurrence Basis.

Coverage Description	(\$) Deductibles	Basis	(\$) Limit of Insurance
Property of Every Description - Blanket	25,000	RC	126,818,900
Scheduled Items	25,000		3,681,900
Coverage, Deductible and Basis of Settlement as per Schedule			
Excluded Item or Locations	Refer to Schedule		Refer to Schedule

Property Supplemental Coverage

(Included in the Total Sum Insured unless otherwise specified in the wording)

Building By-laws	25,000		10,000,000
Building Damage by theft	25,000		Included
Debris Removal	25,000		Included
Electronic Computer Systems			
Electronic Computer Hardware and Media	25,000		Included
Electronic Computer Systems Breakdown	25,000		500,000
Electronic Computer Systems – Extra Expense	25,000		25,000
Extra Expense Period of Restoration	25,000		90 Days
Expediting Expense	25,000		Included
Fire or Police Department Service Charges	25,000		Included
First Party Pollution Clean-up	25,000		1,500,000
Fungi and Spores	25,000		10,000
Furs, Jewellery and Ceremonial Regalia			
Ceremonial Regalia	25,000		Included
Furs and Jewellery	25,000		25,000
Inflation Adjustment	25,000		Included
Live Animals Birds or Fish	25,000		25,000
Newly Acquired Property	25,000		1,000,000
Professional Fees	25,000		Included
Property and Unnamed Locations	25,000		Included
Property Temporarily Removed Including while on Exhibition and during Transit	25,000		Included

Recharge of Fire Protection	25,000	Included
Equipment Expense		
Sewer Backup and Overflow	25,000	Included

Municipal & Public Administration Extension Endorsement

(In Addition to the Total Sum Insured unless specifically scheduled in the wording)

Accounts Receivable	25,000	500,000
Bridges and Culverts	25,000	50,000
Buildings Owned due to Non Payment of Municipal Taxes	25,000	100,000
Buildings in the Course of Construction Reporting Extension By Laws – Governing Acts	25,000	1,000,000
	25,000	25,000
Consequential Loss Caused by Interruption of Services		
On Premises	25,000	Included
Off Premises	25,000	1,000,000
Cost to Attract Volunteers Following a Loss	25,000	10,000
Docks, Wharves and Piers	25,000	100,000
Errors and Omissions	25,000	Included
Exterior Paved Surfaces	25,000	50,000
Extra Expense	25,000	500,000
Fine Arts		
At Insured's Own Premises	25,000	25,000
On Exhibition	25,000	100,000
Fundraising Expenses	25,000	10,000
Green Extension	25,000	50,000
Growing Plants		
Any One Item	25,000	1,000
Per Occurrence	25,000	100,000
Ingress and Egress	25,000	Included
Leasehold Interest	25,000	25,000
Master Key	25,000	25,000
Peak Season Increase	25,000	25,000
Personal Effects	25,000	25,000
Property of Others	25,000	25,000
Rewards: Arson, Burglary Robbery and Vandalism	25,000	25,000
Signs	25,000	Included
Vacant Property	25,000	1,000,000
Valuable Papers	25,000	500,000
Business Interruption		
Rent or Rental Value	25,000	500,000
Gross Revenue	25,000	346,000

Additional Endorsements

Virus and Bacteria Exclusion Not Applicable Included

Earthquake Coverage

Earthquake Coverage 3% Minimum \$100,000 Included

Notes Applicable to Earthquake Coverage

1. Earthquake coverage applies to: all property insured unless it is specifically excluded. Specifically excluded property will be shown under **Changes to Your Insurance Program – Property** in this Report.
2. Deductible is applicable to each premises.

Earthquake Aggregate – Applicable to All Provinces "Total Sum Insured" and "all coverages" as declared to the Insurer at the time of the "earthquake".

Flood Coverage

Flood Coverage \$ 50,000 Included

Notes Applicable to Flood Coverage

1. Flood coverage applies to: all property insured unless it is specifically excluded. Specifically excluded property will be shown under **Changes to Your Insurance Program – Property** in this Report.
2. Deductible is applicable to each premises.

Flood Aggregate – Applicable to All Provinces "Total Sum Insured" and "all coverages" as declared to the Insurer at the time of the "flood".

Other Endorsements

Watercraft	25,000	250,400
Fine Arts	25,000	1,663,600
Demolition and Debris	25,000	105,000

(\$) Total Amount of Insurance 135,560,800

RC = Replacement Cost ACV = Actual Cash Value VAL = Valued

Schedule of Coverage

(Coverage is provided for those item(s) indicated below)

Equipment Breakdown (Advantage/BM31)

Coverage Description	(\$) Deductibles / Waiting Period	(\$) Limit of Insurance
Direct Damage	25,000	50,000,000 Per Accident
Extra Expense	24 Hours	500,000
Consequential Damage	2,500	50,000
Expediting Expense		Included
Hazardous Substances		500,000
Ammonia Contamination		500,000
Water Damage		500,000
Professional Fees		500,000
Interruption by Civil Authority		30 days
Errors and Omissions		500,000
Loss of Data		100,000
Selling Price		Included
By-Law Cover		Included
Off Premises Mobile Object		25,000
Brands and Labels		250,000
Environmental "Green" Coverage		250,000
Service Interruption		Included Within 2500 metres
Contingent Business Interruption	24 Hours	25,000
Public Relations Coverage		10,000
Loss of Profits	24 Hours	346,000
Gross Rents	24 Hours	500,000

Schedule of Coverage

(Coverage is provided for those item(s) indicated below)

Owned Automobile

Coverage Description	(\$) Deductibles	(\$) Limit of Insurance
Liability		
Bodily Injury		15,000,000
Property Damage		Included
Accident Benefits		As stated in Section 4 of the Policy
Uninsured Automobile		As stated in Section 5 of the Policy
Direct Compensation – Property Damage		
*This policy contains a partial payment of recovery clause for property damage if a deductible is specified for direct compensation-property damage.		
Loss or Damage**		
Specified Perils (excluding Collision or Upset)		
Comprehensive (excluding Collision or Upset)		
Collision or Upset		
All Perils	50,000	Included
Endorsements		
Fire Department Vehicles		Included
Notice of Cancellation		Included
Replacement Cost		90 Days
#5 - Permission to Rent or Lease Automobiles and Extending Coverage to Specified Lessee(s)		Included
#19 - Limiting the Amount Paid for Loss or Damage Coverage		15,000
#19 - Limiting the Amount Paid for Loss or Damage Coverage		10,000
#20 - Coverage for Transportation Endorsement		1,200 / OCC
#21B - Blanket Fleet Coverage – No Annual Adjustment		Included
#32 - Use of Recreational Vehicle by Unlicensed Operators		Included
#44R - Family Protection Coverage		2,000,000
Intact Lessor Schedule		Included

* This policy contains a partial payment of loss clause.

A deductible applies for each claim except as stated in your policy.

Schedule of Coverage

(Coverage is provided for those item(s) indicated below)

Facility User Solution

Coverage Description	(\$) Deductibles	(\$) Limit of Insurance
Commercial General Liability *an abuse exclusion is included within the wording		2,000,000
Non Owned Automobile		2,000,000
Medical Payment – Per Person		10,000

Account Premium

<i>Prior Term</i>	<i>Total Annual Premium (Excluding Taxes Payable)</i>	\$ 856,244	Total Annual Premium (Excluding Taxes Payable)	\$ 905,528
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*Please refer to the insurance contract for all limits, terms, conditions and exclusions that apply.

The premium Quoted is subject to a 15% minimum retained (unless otherwise stated).

Changes to Your Insurance Program

For full details with respect to coverage, exclusions, conditions and limitations refer to the policy wordings.

Please be advised of the following changes to your insurance program that now apply:

Liability Policy

Please be advised, the Named Insured has been amended to "The Corporation of The Town of LaSalle and LaSalle Police Service Board".

General Conditions, Statutory Conditions and/or Additional Conditions Changes

- We have added or amended the General Conditions, Statutory Conditions and/or Additional Conditions to your policy. The changes include the addition of a Trade and Economic Sanctions Clause and Choice of Law and Jurisdiction Clause. Please review the **Notice of Wording and Form Changes** at the end of this section for further information.
- The Property Conditions have also been amended and the new form **Property Conditions in Addition to Provincial Conditions** now applies. Please review the **Notice of Wording and Form Changes** at the end of this section for further information.

Property Policy

Please be advised:

- The Vollmer Complex Skateboard Park has been amended to correctly show on the Schedule and not under the Exterior Paved Surfaces Extension.
- Exterior Paved Surfaces Extension has been amended from \$ 250,000 to \$ 50,000.

Building Values Increased

- Building values have been increased in order to reflect inflationary trends.

Contractors Equipment (Owned or Leased)

- Currently we insure equipment (owned or leased) primarily on Replacement Cost regardless of age. The following changes will apply at renewal:
 - Blanket Replacement Cost will only be available on equipment 5-years or newer.
 - Contractors Equipment aged 6 to 15 years will be scheduled, and replacement cost will only be offered if Contractors Equipment reflects today's Market Prices.
 - Anything older than 15-years will be amended to Actual Cash Value.

Automobile Policy

Please note, the OPCF 21B Endorsement has been converted to "No Annual Adjustment" at Renewal.