

The Corporation of the Town of LaSalle

By-law Number 8927

A By-law to repeal By-law 8905 and to authorize the execution of a Lease Extension Agreement between Bella Vista Holdings Inc., LaSalle Bella Vista Ltd., and The Corporation of the Town of LaSalle

Whereas The Corporation of the Town of LaSalle entered into a Lease Agreement dated September 14, 1999 with 1329706 Ontario Limited;

And whereas the Lease Agreement expired on August 31, 2019;

And whereas the Lease Agreement was extended an additional 5 years, expiring on August 31, 2024, with First Canadian Properties Corporation and LaSalle Bella Vista Ltd.;

And whereas By-law 8905 was passed on July 23, 2024 to further extend the Lease Agreement;

And whereas due to a corporate restructuring and updated term of the lease, By-law 8905 shall be repealed;

And whereas the Lease Extension Agreement shall now be entered into between Bella Vista Holdings Inc., LaSalle Bella Vista Ltd. and the Corporation of the Town of LaSalle for a term of two (2) years ending on August 31st, 2026.

And whereas both parties wish to enter into this updated Lease Extension Agreement;

Now therefore the Council of the Corporation of the Town of LaSalle hereby enacts as follows:

1. **That** By-law 8905 is hereby repealed and replaced.
2. **That** the Mayor and Clerk be and they are hereby authorized and empowered on behalf of the Corporation of the Town of LaSalle to execute and affix the Corporate seal on a Lease Extension Agreement entered into between Bella Vista Holdings Inc., LaSalle Bella Vista Ltd. and the Corporation of the Town of LaSalle, a copy of which Agreement is attached hereto and forms a part of this By-law.
3. **That** this By-law shall come into force and take effect immediately upon final passing.

Read a first and second time and finally passed this 22nd day of October, 2024.

1st Reading – October 22, 2024

2nd Reading – October 22, 2024

3rd Reading – October 22, 2024

Mayor

Clerk