



## The Corporation of the Town of LaSalle

**To:** Mayor and Members of Council

**Prepared by:** Dale Langlois

**Department:** Finance

**Date of Report:** August 20, 2024

**Report Number:** FIN-21-2024

**Subject:** Sean Kenney's Animal Super Powers Exhibit Event Funding

### Recommendation

That the report of the Director of Finance dated August 20, 2024 (FIN-21-2024) regarding Sean Kenney's Animal Super Powers® Exhibit Event Funding be received;

And that, the Sean Kenney's Animal Super Powers® Exhibit deficit be funded from the tax rate stabilization reserve and festival reserve.

### Report

As Council will recall, at the April 23, 2024 Regular Council meeting, Councillor Renaud requested that an Administrative Report be prepared to outline the options available to cover the net loss from the Sean Kenney's Animal Super Powers® Exhibit event, with a view to keep the Town's festival and events safe and prosperous, and to protect the waterfront reserve, that a report be prepared after the results of the wage subsidy grant are known.

Since this request, the Town was notified that they were successful with the wage subsidy grant application, which has allowed for \$35,770 of additional funding to be allocated to the exhibit.

It is proposed that the remaining funding deficit of \$139,800 be funded from one of the following options:

#### Option #1:

Reserve	Amount
Tax Stabilization Reserve	\$119,800
Festival Reserve	\$20,000
<b>Total</b>	<b>\$139,800</b>

Option #1 will ensure that the waterfront reserve is not impacted by the Lego exhibit event.

**Option #2:**

Reserve	Amount
Waterfront Reserve	\$139,800

Option #2 was originally approved by Council when the Exhibit budget was presented in early 2024.

Given that there is sufficient funding available in both the festival reserve and tax rate stabilization reserve, it is recommended that Council approves Option # 1 as a funding source for the remaining deficit balance of the Sean Kenney's Animal Super Powers® Exhibit.

**Consultations**

Culture and Recreation Department

**Financial Implications**

Refer to the body of this report.

**Prepared By:**



Director of Finance/Treasurer

Dale Langlois, CPA, CA

**Link to Strategic Goals**

1. Enhancing organizational excellence - No
2. Strengthen the community’s engagement with the Town - No
3. Grow and diversify the local economy - No
4. Build on our high-quality of life - No
5. Sustaining strong public services and infrastructure - No

**Communications**

Not applicable.

**Report Approval Details**

Document Title:	FIN-21-2024 Sean Kenney's Animal Super Powers Exhibit Event Funding.docx
Attachments:	
Final Approval Date:	Aug 21, 2024

This report and all of its attachments were approved and signed as outlined below:



Chief Administrative Officer

Joe Milicia