

The Corporation of the Town of LaSalle

By-law Number 8905

A By-law to authorize the execution of a Lease Extension Agreement between First Canadian Properties Corporation & LaSalle Bella Vista Ltd. and The Corporation of the Town of LaSalle

Whereas The Corporation of the Town of LaSalle entered into a Lease Agreement dated September 14, 1999 with 1329706 Ontario Limited;

And whereas the Lease Agreement expired on August 31, 2019;

And whereas the Lease was extended an additional 5 years with First Canadian Properties Corporation and LaSalle Bella Vista Ltd., expiring on August 31, 2024;

And whereas both parties wish to further extend the Lease Agreement for a period of 5 years ending on August 31, 2029;

Now therefore the Council of the Corporation of the Town of LaSalle hereby enacts as follows:

1. **That** the Mayor and Clerk be and they are hereby authorized and empowered on behalf of the Corporation of the Town of LaSalle to execute and affix the Corporate seal on a Lease Extension Agreement entered into between the First Canadian Properties Corporation & LaSalle Bella Vista Ltd. and The Corporation of the Town of LaSalle, a copy of which Agreement is attached hereto and forms a part of this By-law.
2. **That** this By-law shall come into force and take effect upon the date of the third and final reading thereof.

Read a first and second time and finally passed this 23rd day of July, 2024.

1st Reading – July 23, 2024

2nd Reading – July 23, 2024

3rd Reading – July 23, 2024

Mayor

Clerk