

# Cost Analysis

	Expiring Program Term	Renewal Program Term
<b>Casualty</b>		
General Liability	\$ 435,219	\$ 465,684
Errors and Omissions Liability	32,993	35,303
Non-Owned Automobile Liability	206	206
Environmental Liability	35,877	38,388
Crime	1,590	1,590
Board Members Accident	1,382	1,382
Volunteers' Accident	206	206
Conflict of Interest	433	433
Legal Expense	927	927
Facility User Solution	2,000	2,000
<b>Property</b>		
Property	120,180	140,940
Equipment Breakdown	4,540	4,778
<b>Automobile</b>		
Owned Automobile	118,272	136,012
<b>Excess</b>		
Follow Form- 1 <sup>st</sup> layer	8,925	9,639
Follow Form – 2 <sup>nd</sup> layer	7,027	7,589
<b>Total Annual Premium</b>	\$ 769,777	\$ 845,077
(Excluding Taxes Payable)		

## Congratulations! You've taken steps to reduce your total cost of risk.

Here's a look at the complimentary risk management services you've utilized over the past 3 years.  
We estimate the number of hours you've outsourced to IPE is **114**.

**11** 

Advisory Services and  
Consultations\*

**42** 

Educational Seminar  
Invitations

**25** 

Comprehensive  
Inspections

Proactive risk management is so important, and you've taken steps to ensure your municipality is safer and stronger.

\*Includes IPE exclusive Risk Management Consulting Services such as contract reviews, customized risk management analysis, road and fleet reviews.

## Schedule of Coverage

(Coverage is provided for those item(s) indicated below)

### Casualty

Coverage Description	(\$) *Deductibles	(\$) Limit of Insurance
General Liability (Occurrence Form) <i>Broad Definition of Insured</i>	50,000	15,000,000 Per Claim No Aggregate
Voluntary Medical Payments		50,000 Per Person 50,000 Per Accident
Voluntary Property Damage		50,000 Per Occurrence 50,000 Annual Aggregate
Voluntary Compensation - Employees		50,000 Each Person 250,000 Annual Aggregate
Sewer Backup	50,000 Per Claimant	Included
Wrongful Dismissal (Legal Expense – Claims Made)	5,000	500,000 Per Claim 500,000 Aggregate
Forest Fire Expense		2,000,000 2,000,000 Aggregate
Abuse Liability – Claims Made Form	50,000	2,000,000 Per Claim 2,000,000 Aggregate
Abuse Liability Retroactive date: (dd/mm/yyyy) 31/12/22		
Errors & Omissions Liability (Claims Made Form)	50,000	15,000,000 Per Claim No Aggregate
Non-Owned Automobile Liability		15,000,000
Legal Liability for Damage to Hired Automobiles	500	250,000
Environmental Liability (Claims Made Form)	25,000	5,000,000 Per Claim 5,000,000 Aggregate

\*Your deductible may be a Deductible and Reimbursement Clause (including expenses) refer to Policy Wordings

## Schedule of Coverage

(Coverage is provided for those item(s) indicated below)

Follow Form – Excess Liability		(\$)	Limit of Insurance
Coverage Description			
<b>Excess Limit</b>			10,000,000
<b>Underlying Policy</b>	<b>(\$)</b>	<b>Underlying Limit</b>	
General Liability	15,000,000		
Abuse Exclusion Applies			
Errors & Omissions Liability	15,000,000		
Non-Owned Automobile	15,000,000		
Owned Automobile	15,000,000		
<b>Total Limit of Liability (\$)</b>			25,000,000

## Follow Form - Excess Liability\*

Coverage Description		(\$)	Limit of Insurance
<b>Excess Limit</b>			25,000,000 Occurrence
<b>Underlying Policy</b>	<b>(\$)</b>	<b>Underlying Limit</b>	
General Liability	25,000,000		
Abuse Exclusion Applies			
Errors & Omissions Liability	25,000,000		
Non-Owned Automobile	25,000,000		
Owned Automobile	25,000,000		

\*Subject to Minimum Retained

**Total Limit of Liability (\$)**      **50,000,000**

## Schedule of Coverage

(Coverage is provided for those item(s) indicated below)

### Crime

Coverage Description	(\$) Deductibles	(\$) Limit of Insurance
Employee Dishonesty – Form A (Commercial Blanket Bond)		1,000,000
Loss Inside the Premises (Broad Form Money & Securities)		200,000
Loss Outside the Premises (Broad Form Money & Securities)		200,000
Audit Expense		200,000
Money Orders and Counterfeit Paper Currency		200,000
Forgery or Alteration (Depositors Forgery)		1,000,000
Computer and Transfer Fraud (Including Voice Computer Toll Fraud)		200,000

### Accident

Coverage Description	(\$) Deductibles	(\$) Limit of Insurance
Board Members: Persons Insured Mayor, Deputy-Mayor and Five (5) Councillors		
Board Members Accidental Death & Dismemberment		250,000
Paralysis		500,000
Weekly Income – Total Disability		500
Weekly Income – Partial Disability		300
Accidental Death of a Spouse while Travelling on Business		Included
24 Hour Coverage Endorsement		Included
Volunteers Accidental Death & Dismemberment		50,000
Paralysis		100,000
Weekly Income – Total Disability		500
Weekly Income – Partial Disability		250

### Conflict of Interest

Coverage Description	(\$) Deductibles	(\$) Limit of Insurance
Legal Fees Expenses		100,000 Per Claim No Aggregate

### Legal Expense (Claims Made)

Coverage Description	(\$) Deductibles	(\$) Limit of Insurance
Legal Defence Cost		100,000 500,000 Aggregate

## Schedule of Coverage

(Coverage is provided for those item(s) indicated below)

### Property

**Coverage is on an All Risk Basis unless otherwise specified. Basis of Settlement is Replacement Cost unless otherwise specified. The Deductible is on a Per Occurrence Basis.**

Coverage Description	(\$) Deductibles	Basis	(\$) Limit of Insurance
Property of Every Description - Blanket	25,000	RC	120,965,800
Scheduled Items	25,000		3,655,700
Coverage, Deductible and Basis of Settlement as per Schedule			
Excluded Item or Locations	Refer to Schedule		Refer to Schedule

### Property Supplemental Coverage

(Included in the Total Sum Insured unless otherwise specified in the wording)

Building By-laws	25,000		10,000,000
Building Damage by theft	25,000		Included
Debris Removal	25,000		Included
Electronic Computer Systems			
Electronic Computer Hardware and Media	25,000		Included
Electronic Computer Systems Breakdown	25,000		500,000
Electronic Computer Systems – Extra Expense	25,000		25,000
Extra Expense Period of Restoration	25,000		90 Days
Expediting Expense	25,000		Included
Fire or Police Department Service Charges	25,000		Included
First Party Pollution Clean-up	25,000		1,500,000
Fungi and Spores	25,000		10,000
Furs, Jewellery and Ceremonial Regalia			
Ceremonial Regalia	25,000		Included
Furs and Jewellery	25,000		25,000
Inflation Adjustment	25,000		Included
Live Animals Birds or Fish	25,000		25,000
Newly Acquired Property	25,000		1,000,000
Professional Fees	25,000		Included
Property and Unnamed Locations	25,000		Included

Property Temporarily Removed Including while on Exhibition and during Transit	25,000	Included
Recharge of Fire Protection Equipment Expense	25,000	Included
Sewer Backup and Overflow	25,000	Included

### **Municipal & Public Administration Extension Endorsement**

(In Addition to the Total Sum Insured unless specifically scheduled in the wording)

Accounts Receivable	25,000	500,000
Bridges and Culverts	25,000	50,000
Buildings Owned due to Non Payment of Municipal Taxes	25,000	100,000
Buildings in the Course of Construction Reporting Extension By Laws – Governing Acts	25,000	1,000,000
	25,000	25,000
Consequential Loss Caused by Interruption of Services		
On Premises	25,000	Included
Off Premises	25,000	1,000,000
Cost to Attract Volunteers Following a Loss	25,000	10,000
Docks, Wharves and Piers	25,000	100,000
Errors and Omissions	25,000	Included
Exterior Paved Surfaces	25,000	250,000
Extra Expense	25,000	500,000
Fine Arts		
At Insured's Own Premises	25,000	25,000
On Exhibition	25,000	100,000
Fundraising Expenses	25,000	10,000
Green Extension	25,000	50,000
Growing Plants		
Any One Item	25,000	1,000
Per Occurrence	25,000	100,000
Ingress and Egress	25,000	Included
Leasehold Interest	25,000	25,000
Master Key	25,000	25,000
Peak Season Increase	25,000	25,000
Personal Effects	25,000	25,000
Property of Others	25,000	25,000
Rewards: Arson, Burglary Robbery and Vandalism	25,000	25,000
Signs	25,000	Included
Vacant Property	25,000	1,000,000
Valuable Papers	25,000	500,000

Business Interruption		
Rent or Rental Value	25,000	500,000
Gross Revenue	25,000	346,000
Additional Endorsements		
Virus and Bacteria Exclusion	Not Applicable	Included
Earthquake Coverage		
Earthquake Coverage	3% Minimum \$100,000	Included
Notes Applicable to Earthquake Coverage		
<div><div>1.</div><div>Earthquake coverage applies to: all property insured unless it is specifically excluded. Specifically excluded property will be shown under <b>Changes to Your Insurance Program – Property</b> in this Report.</div></div> <div><div>2.</div><div>Deductible is applicable to each premises.</div></div>		
Earthquake Aggregate – Applicable to All Provinces	"Total Sum Insured" and "all coverages" as declared to the Insurer at the time of the "earthquake".	
Flood Coverage		
Flood Coverage	\$ 50,000	Included
Notes Applicable to Flood Coverage		
<div><div>1.</div><div>Flood coverage applies to: all property insured unless it is specifically excluded. Specifically excluded property will be shown under <b>Changes to Your Insurance Program – Property</b> in this Report.</div></div> <div><div>2.</div><div>Deductible is applicable to each premises.</div></div>		
Flood Aggregate – Applicable to All Provinces	"Total Sum Insured" and "all coverages" as declared to the Insurer at the time of the "flood".	
Other Endorsements		
Demolish and Debris	25,000	105,000
Watercraft Floater	25,000	250,400
(\$) Total Amount of Insurance		128,217,900
RC = Replacement Cost ACV = Actual Cash Value VAL = Valued		

## Schedule of Coverage

(Coverage is provided for those item(s) indicated below)

### Equipment Breakdown (Advantage/BM31)

Coverage Description	(\$) Deductibles / Waiting Period	(\$) Limit of Insurance
Direct Damage	25,000	50,000,000 Per Accident
Extra Expense	24 Hours	500,000
Consequential Damage		50,000
Expediting Expense		Included
Hazardous Substances		500,000
Ammonia Contamination		500,000
Water Damage		500,000
Professional Fees		500,000
Interruption by Civil Authority		30 days
Errors and Omissions		500,000
Loss of Data		100,000
Selling Price		Included
By-Law Cover		Included
Off Premises Mobile Object		25,000
Brands and Labels		250,000
Environmental "Green" Coverage		250,000
Service Interruption		Included Within 2500 metres
Contingent Business Interruption		25,000
Public Relations Coverage		10,000
Business Interruption – Loss of Profits (Gross Revenue)	24 Hours	346,000
Gross Rents	24 Hours	500,000



## Schedule of Coverage

(Coverage is provided for those item(s) indicated below)

### Owned Automobile

Coverage Description	(\$) Deductibles	(\$) Limit of Insurance
<b>Liability</b>		
Bodily Injury		15,000,000
Property Damage		Included
Accident Benefits		As stated in Section 4 of the Policy
Uninsured Automobile		As stated in Section 5 of the Policy

### Direct Compensation – Property Damage

\*This policy contains a partial payment of recovery clause for property damage if a deductible is specified for direct compensation-property damage.

### Loss or Damage\*\*

Specified Perils (excluding Collision or Upset)

Comprehensive (excluding Collision or Upset)

Collision or Upset

All Perils	50,000	Included
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### Endorsements

Fire Department Vehicles	Included
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Notice of Cancellation	Included
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Replacement Cost	Included
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#5 - Permission to Rent or Lease Automobiles and Extending Coverage to Specified Lessee(s)	Included
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#19 - Limiting the Amount Paid for Loss or Damage Coverage	15,000
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#19 - Limiting the Amount Paid for Loss or Damage Coverage	Included
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#20 - Coverage for Transportation Endorsement	1,200/Occ
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#21B – Blanket Fleet Coverage	Included
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#32 – Use of Recreational Vehicle by Unlicensed Operators	Included
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#44R – Family Protection Coverage	2,000,000
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\* This policy contains a partial payment of loss clause.

A deductible applies for each claim except as stated in your policy.

## Schedule of Coverage

(Coverage is provided for those item(s) indicated below)

### Facility User Solution

Coverage Description	(\$) Deductibles	(\$) Limit of Insurance
Commercial General Liability *an abuse exclusion is included within the wording		2,000,000
Non Owned Automobile		2,000,000
Medical Payment – Per Person		10,000

### Account Premium

Prior Term	Total Annual Premium (Excluding Taxes Payable)	\$ 769,777	Total Annual Premium (Excluding Taxes Payable)	\$ 845,077
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\*Please refer to the insurance contract for all limits, terms, conditions and exclusions that apply.

The premium Quoted is subject to a 15% minimum retained (unless otherwise stated).

# Changes to Your Insurance Program

For full details with respect to coverage, exclusions, conditions and limitations refer to the policy wordings.

Please be advised of the following changes to your insurance program that now apply:

## Liability and Errors and Omissions

- **Important Note:** The communicable disease exclusion has been amended to respond to claims for a communicable disease caused by contaminated drinking water unless a pandemic or epidemic has been declared, determined, or recognized to be caused by a pandemic or epidemic by the World Health Organization, or any agency or authority tasked with overseeing International or global health, or by the Canadian government, including any federal, provincial, or territorial agency authority or official.

## Property Policy

- As Per new guidelines, we have amended equipment based on the age of the equipment. Anything 5-15 years old have been amended to Scheduled and anything over 15 year of age have been amended to Schedules/Actual Cash Value.

Please supply updated on status of the following Vacant:

- Vacant Main House, 752 Front Road (Named Perils)
- Vacant Coach House, 752 Front Road (Named Perils)
- Vacant Detached Garage, 752 Front Road (Named Perils)
- Vacant Dwelling and Garage, 1010 Front Road (Demo & Debris)
- Vacant Dwelling, 2920 Bouffard Road (Demo & Debris)
- Vacant Dwelling, 6885 Malden Road (Demo & Debris)

## Building Values Increased

- Building values have been increased in order to reflect inflationary trends.

## Equipment Breakdown

- Your **Equipment Breakdown Advantage Policy** is now provided by Intact Insurance Company as the Insurer. For additional information please refer to the document within this report entitled: Notice to Insureds Changes to your Equipment Breakdown Advantage Policy.