



## **The Corporation of the Town of LaSalle**

**To:** Mayor and Members of Council

**Prepared by:** Tano Ferraro, Manager of Finance

**Department:** Finance

**Date of Report:** June 6, 2022

**Report Number:** FIN-19-2022

**Subject:** 2021 Audited Financial Statements

### **Recommendation**

That the report of the Manager of Finance/Deputy Treasurer dated June 6, 2022 (FIN-19-2022) regarding the 2021 Audited Financial Statements be received;

And that, Council approve and adopt the 2021 Audited Financial Statements.

### **Report**

The Town of LaSalle's Audited Financial Statements for the year ended December 31, 2021 are attached as Appendix A. Section 296 of the Municipal Act requires that all municipalities undertake an annual audit of their accounts and that the external auditor shall express an opinion on the financial statements based on the audit. The Town's external auditor is the firm of KPMG LLP, Chartered Professional Accountants and their report is attached as Appendix B

### **Consultations**

Chantelle Anson, Supervisor of Accounting

### **Financial Implications**

The Annual Financial Statements have been prepared in accordance with the Ontario Municipal Act.

**Prepared By:**



Manager of Finance/Deputy Treasurer

Tano Ferraro

## **Link to Strategic Goals**

1. Enhancing organizational excellence - Yes
2. Strengthen the community's engagement with the Town - Yes
3. Grow and diversify the local economy - Not Applicable
4. Build on our high-quality of life - Not Applicable
5. Sustaining strong public services and infrastructure - Not Applicable

## **Communications**

Not Applicable

## **Notifications**

Not Applicable

**Report Approval Details**

Document Title:	FIN-19-2022 2021 Audited Financial Statements.docx
Attachments:	
Final Approval Date:	Jun 7, 2022

This report and all of its attachments were approved and signed as outlined below:



Director of Finance/Treasurer

Dale Langlois



Chief Administrative Officer

Joe Milicia