



The Corporation of the Town of LaSalle

To: Mayor and Members of Council

Prepared by: Linda Jean, Deputy Clerk

Department: Council Services

Date of Report: June 6, 2022

Report Number: CL-12-2022

Subject: Appointment of Proxy Holders - Essex Power Corporation 2022 Shareholder Annual Meeting.

Recommendation

That the report of the Deputy Clerk dated June 6, 2022 (CL-12-2022) regarding the appointment of proxy holders to cast the municipality's vote at Essex Power Corporation 2022 Shareholder Annual Meeting be received;

And that Mayor Bondy be appointed proxy holder for the Town of LaSalle to cast its shareholder vote at Essex Power Corporation 2022 Shareholder Annual Meeting scheduled for June 29, 2022;

And that John Wladarski be appointed as alternate proxy holder in Mayor Bondy's absence;

And that the Mayor and Clerk be authorized to sign all necessary proxy forms and forward them to Essex Power Corporation.

Report

The Town of LaSalle, together with the Towns of Tecumseh and Amherstburg and Municipality of Leamington are the shareholders of Essex Power Corporation. Essex Power is required to hold an annual meeting of shareholders and occasionally requires a special shareholders' meeting.

LaSalle's two directors appointed to the Essex Power Board, Mayor Marc Bondy or Mr. John Wladarski, vote on behalf of the Town at board meetings and shareholders' meetings. Directors have authority to represent LaSalle and vote at Board meetings, however LaSalle's directors need to be formally authorized to represent or vote for LaSalle at shareholders' meetings.

Essex Power Corporation and its related companies are incorporated pursuant to the *Ontario Business Corporations Act (OBCA)*. Section 110 of the *OBCA* provides that a shareholder may appoint a proxy holder to vote by proxy for the shareholder at any shareholder meeting.

It is suggested that Mayor Bondy be appointed as its proxy holder to vote on behalf of the municipality at this year's shareholders' general meeting and that Mr. Wladarski be appointed as an alternate proxy holder if Mayor Bondy is absent from that meeting. Since a proxy is not valid for more than one year, the appointment of a proxy holder will have to be made every year prior to the shareholders' annual meeting.

This proposed appointment is only for the 2022 shareholders' annual meeting. If at any time there is a need for a special shareholders' meeting to vote on an issue, then the matter should be brought before Council.

Consultations

None.

Financial Implications

None.

Prepared By:



Deputy Clerk

Link to Strategic Goals

1. Enhancing organizational excellence - Yes
2. Strengthen the community's engagement with the Town - Yes
3. Grow and diversify the local economy - Not Applicable
4. Build on our high-quality of life - Not Applicable
5. Sustaining strong public services and infrastructure - Not Applicable

Communications

None.

Notifications

None.

Report Approval Details

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| Document Title: | The appointment of proxy holders to cast a vote at Essex Power Corporation's 2022 shareholders annual meeting. .docx |
| Attachments: | |
| Final Approval Date: | Jun 6, 2022 |

This report and all of its attachments were approved and signed as outlined below:



Director, Council Services/Clerk

Jennifer Astrologo



Chief Administrative Officer

Joe Milicia