



The Corporation of the Town of LaSalle

Date:	January 18, 2017	Report No:	FIN-04-2017
Directed To:	Members of Council	Attachments:	-Renewal document
Department:	Finance		
Prepared By:	Joe Milicia, CPA ,CA Director of Finance & Treasurer Kevin Miller Chief Administrative Officer	Policy References:	None
Subject:	Insurance Renewal		

Recommendation:


- That Council authorize the renewal of the annual insurance program with JLT Insurance (Jardine Lloyd Thompson Canada Inc)

Report:

Administration has had the opportunity to meet with our local insurance broker to review the 2017 insurance program (for the period December 31, 2016 to December 30, 2017). Attached are excerpts of the report which detail cost analysis, schedule of coverage and summary of changes to the insurance program. Council will note that the insurance premium is proposed to increase from \$479,423 to \$503,851 an increase of \$24,428 or 5%. Administration is recommending the renewal based on the service levels to date and premium adjustment proposed.

Yours truly,

Joe Milicia, CPA, CA
Director of Finance & Treasurer

Reviewed by:						
 CAO	Finance	Council Services	Public Works	Development & Strategic Initiatives	Culture & Recreation	Fire Services