

The Corporation of the Town of LaSalle

By-Law Number 8507

Being a By-law to adopt the Budget for year 2021.

Whereas administrative personnel have prepared a proposed budget which has been reviewed and scrutinized by the members of the Town of LaSalle Council;

And whereas Section 290 of *The Municipal Act, 2001, S.O. 2001, c. 25*, as amended provides that the Council of a local municipality shall, after the adoption of estimates for the year pass a by-law to levy a separate tax rate on the assessment in each property class;

And whereas the 2021 current operating budget of \$49,293,800 gross expenditures, net expenditures of \$43,341,000 of which \$38,418,800 will be recovered through the general taxation;

And whereas the 2021 current water operating budget of \$6,127,300 gross expenditures, which are fully recovered through user charges;

And whereas the 2021 current waste water operating budget of \$4,572,200 gross expenditures, which are fully recovered through user charges;

And whereas the 2021 capital budget of \$22,473,200 to be funded via various sources;

And whereas the effect of the budget will result in a municipal tax rate change to residential rate payers to be 1.95% with an estimated overall tax rate increase of 1.32%;

Now therefore the Council of the Corporation of the Town of LaSalle enacts as follows:

1. **That** the 2021 budget as attached hereto as Schedule "A" shall be known and accepted as the "Town of LaSalle 2021 Budget".
2. **That** this By-law shall come into force and take effect on the final passing thereof.

Read a first and second time and finally passed this 12th day of January 2021.

1st Reading – January 12, 2021

2nd Reading – January 12, 2021

3rd Reading – January 12, 2021

Marc Bondy, Mayor

Linda Jean, Deputy Clerk

By law 8507

Schedule 'A'

Town of LaSalle 2021 Budget

The Town of LaSalle 2021 Budget is located on the Town's website www.lasalle.ca.