

Cost Analysis

| | Expiring Program Term | Renewal Program Term |
|-------------------------------------|--------------------------|-------------------------|
| Casualty | | |
| General Liability | \$ 286,250 | \$ 323,463 |
| Errors and Omissions Liability | 23,354 | 24,522 |
| Non-Owned Automobile Liability | 200 | 200 |
| Environmental Liability | 26,664 | 26,664 |
| Crime | 1,500 | 1,500 |
| Board Members Accident | 1,282 | 1,273 |
| Volunteers' Accident | 200 | 200 |
| Conflict of Interest | 420 | 420 |
| Legal Expense | 900 | 900 |
| Cyber | 21,500 | TBD |
| Facility User Solution | 2,000 | 2,000 |
| Property | | |
| Property | 72,144 | 82,792 |
| Equipment Breakdown | 3,870 | 3,947 |
| Automobile | | |
| Owned Automobile | 61,955 | 69,390 |
| Excess | | |
| Follow Form- 1 st layer | 6,494 | 7,014 |
| Follow Form – 2 nd layer | 5,428 | 5,862 |
| Total Annual Premium | \$ 514,161 | \$ 550,147 |
| (Excluding Taxes Payable) | | |

YOUR INSURANCE COVERAGE

Schedule of Coverage

(Coverage is provided for those item(s) indicated below)

Casualty

| Coverage Description | (\$) *Deductibles | (\$) Limit of Insurance |
|---|------------------------|--|
| General Liability (Occurrence Form) <i>Broad Definition of Insured</i> | 50,000 | 15,000,000 Per Claim No Aggregate |
| Voluntary Medical Payments | | 50,000 Per Person 50,000 Per Accident |
| Voluntary Property Damage | | 50,000 Per Occurrence 50,000 Annual Aggregate |
| Voluntary Compensation - Employees | | 50,000 Each Person 250,000 Annual Aggregate |
| Sewer Backup | 50,000 Per Claimant | |
| Wrongful Dismissal (Legal Expense – Claims Made) | 5,000 | 500,000 Per Claim 500,000 Aggregate |
| Forest Fire Expense | | 2,000,000 2,000,000 Aggregate |
| Errors & Omissions Liability (Claims Made Form) | 50,000 | 15,000,000 Per Claim No Aggregate |
| Non-Owned Automobile Liability | | 15,000,000 |
| Legal Liability for Damage to Hired Automobiles | 500 | 250,000 |
| Environmental Liability (Claims Made Form) | 25,000 | 5,000,000 Per Claim 5,000,000 Aggregate |
| *Your deductible may be a Deductible and Reimbursement Clause (including expenses) refer to Policy Wordings | | |

Follow Form – Excess Liability

| Coverage Description | (\$) Limit of Insurance |
|------------------------------|------------------------------|
| Excess Limit | 10,000,000 |
| Underlying Policy | (\$) Underlying Limit |
| General Liability | 15,000,000 |
| Errors & Omissions Liability | 15,000,000 |
| Non-Owned Automobile | 15,000,000 |
| Owned Automobile | 15,000,000 |

Follow Form - Excess Liability*

| Coverage Description | (\$) Limit of Insurance |
|------------------------------|------------------------------|
| Excess Limit | 25,000,000 Occurrence |
| Underlying Policy | (\$) Underlying Limit |
| General Liability | 25,000,000 |
| Errors & Omissions Liability | 25,000,000 |
| Non-Owned Automobile | 25,000,000 |
| Owned Automobile | 25,000,000 |

*Subject to Minimum Retained

Total Limit of Liability (\$) 50,000,000

Schedule of Coverage

(Coverage is provided for those item(s) indicated below)

Crime

| Coverage Description | (\$) Deductibles | (\$) Limit of Insurance |
|--|---------------------|----------------------------|
| Employee Dishonesty – Form A (Commercial Blanket Bond) | | 1,000,000 |
| Loss Inside the Premises (Broad Form Money & Securities) | | 200,000 |
| Loss Outside the Premises (Broad Form Money & Securities) | | 200,000 |
| Audit Expense | | 200,000 |
| Money Orders and Counterfeit Paper Currency | | 200,000 |
| Forgery or Alteration (Depositors Forgery) | | 1,000,000 |
| Computer and Transfer Fraud (Including Voice Computer Toll Fraud) | | 200,000 |

Accident

| Coverage Description | (\$) Deductibles | (\$) Limit of Insurance |
|--|---------------------|----------------------------|
| Board Members: Persons Insured Mayor, Deputy Mayor & Five (5) Councillors | | |
| Board Members Accidental Death & Dismemberment | | 250,000 |
| Paralysis | | 500,000 |
| Weekly Income – Total Disability | | 500 |
| Weekly Income – Partial Disability | | 300 |
| Accidental Death of a Spouse while Travelling on Business | | Included |
| 24 Hour Coverage Endorsement | | Included |
| Volunteers Accidental Death & Dismemberment | | 50,000 |
| Paralysis | | 100,000 |
| Weekly Income – Total Disability | | 500 |
| Weekly Income – Partial Disability | | 250 |

Conflict of Interest

| Coverage Description | (\$) Deductibles | (\$) Limit of Insurance |
|----------------------|---------------------|-----------------------------------|
| Legal Fees Expenses | | 100,000 Per Claim No Aggregate |

Legal Expense (Claims Made)

| Coverage Description | (\$) Deductibles | (\$) Limit of Insurance |
|----------------------|---------------------|------------------------------|
| Legal Defence Cost | | 100,000 500,000 Aggregate |

Schedule of Coverage

(Coverage is provided for those item(s) indicated below)

Property

| Coverage is on an All Risk Basis unless otherwise specified. Basis of Settlement is Replacement Cost unless otherwise specified The Deductible is on a Per Occurrence Basis | | | |
|---|-------------------|-------|--------------------------|
| Coverage Description | (\$) Deductibles | Basis | (\$) Limit of Insurance |
| Property of Every Description - Blanket | 25,000 | RC | 89,760,680 |
| Scheduled Items Coverage, Deductible and Basis of Settlement as per Schedule | Refer to Schedule | | 3,437,200 |
| Excluded Item or Locations | Refer to Schedule | | Refer to Schedule |

| Property Supplemental Coverage (Included in the Total Sum Insured unless otherwise specified in the wording) | | |
|---|--------|----------|
| Building By-laws | 25,000 | Included |
| Building Damage by theft | 25,000 | Included |
| Debris Removal | 25,000 | Included |
| Electronic Computer Systems | | |
| Electronic Computer Hardware and Media | 2,500 | Included |
| Electronic Computer Systems Breakdown | 2,500 | 500,000 |
| Electronic Computer Systems – Extra Expense | 2,500 | 25,000 |
| Extra Expense Period of Restoration | 25,000 | 90 Days |
| Expediting Expense | 25,000 | Included |
| Fire or Police Department Service Charges | 25,000 | Included |
| First Party Pollution Clean-up | 25,000 | Included |
| Fungi and Spores | 25,000 | 10,000 |
| Furs, Jewellery and Ceremonial Regalia | | |
| Ceremonial Regalia | 25,000 | Included |
| Furs and Jewellery | 25,000 | 25,000 |
| Inflation Adjustment | 25,000 | Included |
| Live Animals Birds or Fish | 25,000 | 25,000 |
| Newly Acquired Property | 25,000 | Included |
| Professional Fees | 25,000 | Included |

| | | |
|---|--------|----------|
| Property and Unnamed Locations | 25,000 | Included |
| Property Temporarily Removed Including while on Exhibition and during Transit | 25,000 | Included |
| Recharge of Fire Protection Equipment Expense | 25,000 | Included |
| Sewer Backup and Overflow | 25,000 | Included |

| | | |
|---|--------|-----------|
| Public Entity Extension Endorsement (In Addition to the Total Sum Insured unless specifically scheduled in the wording) | | |
| Accounts Receivable | 25,000 | 500,000 |
| Bridges and Culverts | 25,000 | 50,000 |
| Buildings Owned due to Non-Payment of Municipal Taxes | 25,000 | 100,000 |
| Buildings in the Course of Construction Reporting Extension | 25,000 | 1,000,000 |
| By Laws – Governing Acts | 25,000 | 25,000 |
| Consequential Loss Caused by Interruption of Services | | |
| On Premises | 25,000 | Included |
| Off Premises | 25,000 | 1,000,000 |
| Cost to Attract Volunteers Following a Loss | 25,000 | 10,000 |
| Docks, Wharves and Piers | 25,000 | 100,000 |
| Errors and Omissions | 25,000 | Included |
| Exterior Paved Surfaces | 25,000 | 50,000 |
| Extra Expense | 25,000 | 500,000 |
| Fine Arts | | |
| At Insured's Own Premises | 25,000 | 50,000 |
| On Exhibition | 25,000 | 100,000 |
| Fundraising Expenses | 25,000 | 10,000 |
| Green Extension | 25,000 | 50,000 |
| Growing Plants | | |
| Any One Item | 25,000 | 1,000 |
| Per Occurrence | 25,000 | 100,000 |
| Ingress and Egress | 25,000 | Included |
| Leasehold Interest | 25,000 | 25,000 |
| Master Key | 25,000 | 25,000 |

| | | |
|---|----------------------|------------|
| Peak Season Increase | 25,000 | 25,000 |
| Personal Effects | 25,000 | 25,000 |
| Property of Others | 25,000 | 25,000 |
| Rewards: Arson, Burglary Robbery and Vandalism | 25,000 | 25,000 |
| Signs | 25,000 | Included |
| Vacant Property | 25,000 | 1,000,000 |
| Valuable Papers | 25,000 | 500,000 |
| Business Interruption | | |
| Rent or Rental Value | 25,000 | 500,000 |
| Gross Revenue | 25,000 | 231,000 |
| Additional Endorsements | | |
| Virus and Bacteria Exclusion | Not Applicable | Included |
| Earthquake – POED | 3% Minimum \$100,000 | Included |
| Flood – POED | \$ 50,000 | Included |
| Watercraft | 25,000 | 206,900 |
| (\$) Total Amount of Insurance | | 96,355,780 |
| RC = Replacement Cost ACV = Actual Cash Value VAL = Valued | | |

Schedule of Coverage

(Coverage is provided for those item(s) indicated below)

Equipment Breakdown (TechAdvantage)

| Coverage Description | (\$) Deductibles / Waiting Period | (\$) Limit of Insurance |
|--|---|--------------------------------|
| Direct Damage | 25,000 | 50,000,000 Per Accident |
| Business Interruption Loss of Profits (Gross Revenue) | 24 Hours | 231,000 |
| Extra Expense | | 500,000 |
| Spoilage | | 50,000 |
| Expediting Expense | | Included |
| Hazardous Substances | | 500,000 |
| Ammonia Contamination | | 500,000 |
| Water Damage | | 500,000 |
| Professional Fees | | 500,000 |
| Civil Authority or Denial of Access | | 30 days |
| Errors and Omissions | | 250,000 |
| Data Restoration | | 50,000 |
| By-Law Cover | | Included |
| Off Premises Transportable Object | | 10,000 |
| Brands and Labels | | 100,000 |
| Green Coverage | | 50,000 |
| Environmental Efficiency *Will not show on Declarations Page | | Up to 150% of Loss |
| Anchor Locations | | Included |
| Service Interruption *Will not show on Declarations Page | | Included Within 1000 metres |
| Contingent Business Interruption | | 25,000 |
| Public Relations Coverage | | 5,000 |

Schedule of Coverage

(Coverage is provided for those item(s) indicated below)

Owned Automobile

| Coverage Description | (\$) Deductibles | (\$) Limit of Insurance |
|--|---------------------|--------------------------------------|
| Liability | | |
| Bodily Injury | | 15,000,000 |
| Property Damage | | Included |
| Accident Benefits | | As stated in Section 4 of the Policy |
| Uninsured Automobile | | As stated in Section 5 of the Policy |
| Direct Compensation – Property Damage | | |
| *This policy contains a partial payment of recovery clause for property damage if a deductible is specified for direct compensation-property damage. | | |
| Loss or Damage** | | |
| Specified Perils (excluding Collision or Upset) | | |
| Comprehensive (excluding Collision or Upset) | | |
| Collision or Upset | | |
| All Perils | 50,000 | Included |
| Endorsements | | |
| GCNA #4 - Fire Department Vehicles | | Included |
| GCNA #5 - Notice of Cancellation | | Included |
| GCNA #8 - Replacement Cost | | Included |
| #20 - Coverage for Transportation Endorsement | | 1,200/Occ |
| #21B - Blanket Fleet Coverage | | 50/50 |
| #32 - Use of Recreational Vehicle by Unlicensed Operators | | Included |
| #44R - Family Protection Coverage | | 2,000,000 |
| | | |
| ** This policy contains a partial payment of loss clause. A deductible applies for each claim except as stated in your policy. | | |

Schedule of Coverage

(Coverage is provided for those item(s) indicated below)

Facility User Solution

| Coverage Description | (\$) Deductibles | (\$) Limit of Insurance |
|-------------------------------|---------------------|----------------------------|
| Commercial General Liability | Nil | 2,000,000 |
| Medical Expenses – Per Person | Nil | 10,000 |
| Non Owned Automobile | Nil | 2,000,000 |

Account Premium

| | | | | |
|-------------------|---|------------|---|-------------------|
| <i>Prior Term</i> | <i>Total Annual Premium (Excluding Taxes Payable)</i> | \$ 514,161 | Total Annual Premium (Excluding Taxes Payable) | \$ 550,147 |
|-------------------|---|------------|---|-------------------|

Please refer to the insurance contract for all limits, terms, conditions and exclusions that apply. The premium Quoted is subject to a 15% minimum retained (unless otherwise stated).

*Cyber - Quote is available with return of a completed application.

CHANGES TO YOUR INSURANCE PROGRAM

Please be advised of the following changes to your insurance program that now apply:

Intact Insurance Company is integrating The Guarantee Company of North America's business and policies and, as such, The Guarantee Company of North America will be replaced as a subscriber by Intact Insurance Company when your policy becomes effective.

General Policy Change

- Effective January 1, 2020 we have updated Form GNGX408 Lloyds Additional Conditions which attaches to all policies where Lloyds is a participating carrier. The 'Notice Concerning Personal Information' section has been updated. A Sanctions Limitation and Exclusion clause has also been added to this form.
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Property Policy

- Building values have been increased in order to reflect inflationary trends.
- **Virus and Bacteria Exclusion**

Frank Cowan Company is adding a virus and bacterial exclusion to property policies effective August 1st, 2020 for new business and October 1st, 2020 for renewals.

Previously we've communicated that our property coverage requires there to be a direct physical loss or direct physical damage subject to the policy terms and conditions and that business interruption coverage will not be triggered for a loss caused by a virus or bacteria.

The endorsement now clarifies that we exclude any virus, bacterium or other micro-organism that induces or is capable of inducing physical distress, illness or disease. The exclusion also stipulates that this exclusion supersedes any exclusion or coverage granted relating to 'pollutants' or 'contagions'.

The exclusion applies to all locations and all property policies and coverage including business interruption coverage, builders risk coverage, miscellaneous or other property coverage "form(s)" and any extensions, clauses or additions of coverage attached to and forming part of this policy, including exceptions to exclusions attached to these policies.

Non-Owned Automobile Policy and Rented Vehicles

- Non-Owned Auto Coverage includes the SEF 94 endorsement – Legal Liability (Physical Damage) to a Hired/Rented Auto. Coverage is automatic for short term rentals (less than 30 days).

If rentals are automatically renewed on a regular basis (for consecutive 30 day periods) coverage is required under the auto policy, #OPCF 27B endorsement and will be charged for accordingly. Please review this exposure and advise us of the details.

Automobile Policy

- Replacement Cost Endorsement applies to vehicles 20 years and newer. Refer to Highlights Page for more information on fire trucks and coverage conditions.

AUTOMOBILE REPLACEMENT COST COVERAGE CHANGE HIGHLIGHTS

OVERVIEW

The Replacement Cost Endorsement is attached to your automobile policy and amends Section 7 'Loss or Damage Coverages' of the policy to remove our right to deduct depreciation in the event of a loss.

Coverage under this endorsement has been amended as follows:

We will pay:

- the cost to repair the automobile with material of like kind and quality
- In the event of constructive or total loss:
 - the cost of **replacing the automobile** with a new automobile of the same make and model, similarly, equipped **if you are the original purchaser** and the automobile was new at the time of delivery;
 - **the actual price paid by you** for the automobile and its equipment or actual cash value whichever is greater:
 - i) **if the automobile was not new** at the time of purchase, or
 - ii) **if you are not the original purchaser**, or
 - for **fire trucks over 20 years but not exceeding 25 years, the actual price paid by you** for the automobile and its equipment or actual cash value whichever is greater.

The following conditions apply:

- coverage only applies to owned light and heavy commercial automobiles, licensed contractor equipment and trailers that are **20 years old or newer** and **for fire trucks over 20 years but not exceeding 25 years as stipulated above**
- coverage does not apply to any automobiles branded rebuilt
- coverage does not apply to any automobiles insured on an agreed value basis

Important Information

- Replacement cost Coverage is no longer available for Private Passenger Vehicles and Miscellaneous Vehicles
- Please refer to the endorsement wording for complete details of coverage.
- When providing us with details of additional or substituted vehicles, please advise us of the purchase price and whether the vehicle was purchased new or used.

The information in this notice is intended for information purposes only. For full details with respect to coverage, exclusions, conditions and limitations refer to the policy wordings. While coverage may be quoted, once a policy is issued coverage is only applicable if shown on Declaration Page or Schedule of Coverage.