

THE CORPORATION OF THE TOWN OF LASALLE

BY-LAW NUMBER 8106

Being a Bylaw to adopt the budget for year 2018.

WHEREAS administrative personnel have prepared a proposed budget which has been reviewed and scrutinized by the members of the Town of LaSalle Council;

AND WHEREAS Section 290 of *The Municipal Act, 2001, S.O. 2001, c. 25*, as amended provides that the Council of a local municipality shall, after the adoption of estimates for the year pass a by-law to levy a separate tax rate on the assessment in each property class;

AND WHEREAS the budget contains the following:

- The 2018 current operating budget of \$40,601,400 gross expenditures, net expenditures of \$35,135,100 of which \$31,565,700 will be recovered through the general taxation;
- The 2018 current water operating budget of \$5,516,000 gross expenditures, which are fully recovered through user charges;
- The 2018 current waste water operating budget of \$4,017,800 gross expenditures, which are fully recovered through user charges;
- The 2018 capital budget of \$14,779,400 to be funded via various sources.

AND WHEREAS the effect of the budget will result in a municipal tax rate increase to residential rate payers to be 1.00% with an estimated overall tax rate increase of 0.60%;

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE TOWN OF LASALLE ENACTS AS FOLLOWS:

1. THAT the 2018 budget as attached hereto as Schedule "A" shall be known and accepted as the "Town of LaSalle 2018 Budget".
2. READ a first and second time and FINALLY PASSED this 9th day of January 2018.

1st reading – January 9, 2018

Mayor

2nd reading – January 9, 2018

3rd reading – January 9, 2018

Clerk